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## **Job Training Incentive Program makes awards to Three start-up businesses**

SANTA FE—At the September meeting, the Job Training Incentive Program (JTIP) board approved \$116, 610 thousand in funds to support the creation of 9 jobs in three small start-up businesses in New Mexico.

“This month JTIP was able to make awards to three start-up companies, who are leaders in innovation in each of their fields. This is a great example of the assistance that JTIP can provide to small companies around this state. We want people to understand that JTIP funds and assistance from our office is not limited to just the big corporate deals but are for all businesses who qualify for training of new workers,” said Economic Development Department Cabinet Secretary Fred Mondragón.

“The job training incentive program is of significant benefit to our state and to the companies that take part in the process, whether small or large, and I thank the board and the staff for their dedication to the continued success of this program,” said acting chair for the JTIP board and Deputy Cabinet Secretary Daniela Glick.

This month’s JTIP recipients include:

- CPFD Software, LLC- Albuquerque-Software developer - \$50,504-creating 3 jobs
- Deep Web Technologies Inc.-Santa Fe- Web search portal development-\$48,575-creating 3 jobs
- Divine Beauty, Inc.-Santa Fe-Manufacturer of medical aesthetic devices -\$17,531- creating 3 jobs

### **About JTIP**

The Job Training Incentive Program (JTIP) reimburses qualified economic-based companies for a significant portion of training costs associated with job creation. It provides for classroom or on-the-job training, reimbursing an expanding or relocating business for 50-80 percent of a trainee’s wages for as long as six months.

To qualify, new or expanding companies must either create a product in New Mexico, or provide a non-retail service with 50 percent of the company’s customer and revenue base outside of the state. The eligible jobs must be fulltime and year round. The trainee must be a new hire to the company and have been a New Mexico resident for at least one continuous year at any time prior to being hired.

For more information on JTIP, visit [www.goNM.biz](http://www.goNM.biz)

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