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New Mexico Partnership Names Sean Ormand as Vice Chairman of Board of Directors

Albuquerque - Sean Ormand, President and CEO of the First New Mexico Bank of Silver City has been elected Vice Chairman of the New Mexico Economic Development Corporation Board of Directors. Mr. Ormand was appointed to the board of directors by Governor Richardson in 2006 and represents Region 5. Ormand will be taking the place of Steve Vierck, long time board member and past Vice Chair.

Raymond Mondragon, Chairman of the New Mexico Partnership Board stated, "Sean will make an exceptional Vice Chairman. He has been an active board member and willing participant on several committees. His commitment to both the state and rural New Mexico is apparent and is a definite asset to the Board."

Mr. Ormand was born and raised in Grant County, New Mexico. He attended Western New Mexico University and New Mexico State University, and is a graduate of Pacific Coast Banking School in Seattle, Washington. Sean has been with the First New Mexico Bank of Silver City for 5 years, is active in many civic and community organizations and sits on the following boards: First New Mexico Bank of Silver City, First New Mexico Financial Corporation, Independent Community Bankers of New Mexico, Western States Education Directors Symposium, Silver City Grant County Economic Development and the Silver City Prospectors

"Sean has been an extremely valuable asset to the Partnership. He brings a wealth of private sector experience to the board and has provided valuable representation for rural New Mexico," stated Clark Krause, President & CEO of the New Mexico Partnership.

The New Mexico Economic Development Corporation (d/b/a New Mexico Partnership) is a public-private, non-profit entity created in 2004 to recruit new businesses to New Mexico. Their recent successes include the locations of SCHOTT Solar, Fidelity Investments, Hewlett Packard and Results Las Vegas to New Mexico. The Board of Directors is comprised of two members from each of the seven State Planning & Development Districts.

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