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Economic Development Department Introduces Statewide Online Financing Directory

SANTA FE, NM - The Economic Development Department today helped launch Access2Capital, (<http://acesstocapitalnm.org>), a statewide, on-line site dedicated to providing comprehensive financing information and other tools for business success.

Access2Capital (A2C) is a strategic initiative of the New Mexico Economic Development Department (NMEDD), the New Mexico Venture Capital Association, the New Mexico Small Business Development Center Network, and the New Mexico Finance Authority. The directory was developed and is hosted by New Mexico Community Capital (NMCC), the state's only non-profit community development investment fund. It is funded in large part by The Economic Development Administration (EDA)-Austin Region.

Early adopters include Los Alamos National Labs, New Mexico Banker's Association, Technology Ventures Corporation, Regional Development Corporation, the Rural Alliance, The Loan Fund, The New Mexico Angels and Coronado Ventures Forum.

"New Mexico's economic development professionals in the public, private and non-profit sectors will benefit enormously from this clearinghouse of private and public financing sources and information," said NMEDD Cabinet Secretary Fred Mondragón. "A2C, along with the ED Events Calendar (<http://edcalendar.org>) are the first tools anyone interested in growing New Mexico's economy should reach for."

A2C provides a one-stop referral source to those seeking business financing anywhere in the state. It reduces inefficiencies by offering comprehensive information so that businesses can do their own self-analysis and then contact the financing sources that can best help them. It also increases collaboration by offering business assistance links to Small Business Development Centers, Incubators, SCORE, Banks offering SBA loans, Enterprise Zones, International Trade Contacts, Federal Technology Centers (FTC), Chambers of Commerce, financing by business cycle (start-up, seed, existing, expansion, etc.)

"Access2Capital provides a much-needed, content-rich way to access statewide information in an easily accessible format," said Belinda Padilla, Program Manager, Technology Transfer, and Los Alamos National Labs. "We believe that that business people, individuals, communities, and economic development organizations will all benefit from Access2Capital's incredible potential. "

For more information, visit www.nmccap.org or contact Leslie Elgood at 505-366-3008 or leslie@nmccap.org

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